

Five Year Summary

Group (SEK million) ³⁾	2015	2014	2013 ²⁾	2012	2011
Net sales	16,218	15,746	14,073	13,336	13,473
Gross income	5,511	5,912	5,599	5,438	4,693
Operating income before associated company income and non-recurring items from continuing operations	1,269	1,272	1,309	1,695	1,933
Share of earnings in associated company and joint ventures	-1	18	-9	0	9
Operating income before non-recurring items from continuing operations	1,268	1,290	1,300	1,696	1,942
Closure and non-recurring costs	-512	-155	-147	-	-3,182
Total operating income / loss from continuing operations	756	1,135	1,152	1,696	-1,239
Financial net	-30	-23	-12	-90	-112
Net income from continuing operations	533	816	743	1,316	-1,696
Net income from discontinued operations	-282	357	425	278	407
Total net income	251	1,172	1,168	1,594	-1,289
Financial position					
Non-current assets	7,589	6,963	7,137	6,098	5,612
Current assets	7,828	7,168	6,970	5,595	5,668
Assets held for sale, CTC Media	1,081	-	-	-	-
Total assets	16,497	14,131	14,107	11,692	11,281
Shareholders' equity excl non-controlling interests	4,556	5,729	5,136	4,946	4,128
Non-controlling interests	212	102	159	188	222
Long-term liabilities	3,305	2,111	2,774	1,751	2,168
Short-term liabilities	8,425	6,190	6,038	4,808	4,763
Total shareholders' equity and liabilities	16,497	14,131	14,107	11,692	11,281
Personnel					
Average number of employees	3,907	4,059	3,361	3,012	3,031
Key figures					
Operating margin before associated company income %	5	7	8	13	-
Operating margin before associated company income and non-recurring items %	8	8	9	13	14
Net margin % ⁴⁾	3	5	5	10	-
Return on total assets %	2	8	9	14	-
Return on equity adjusted for non-recurring items %	12	24	25	34	30
Return on capital employed adjusted for non-recurring items % ⁴⁾	21	24	29	34	30
Equity / assets ratio %	29	41	38	44	39
Net debt to equity ratio %	45	6	15	0	18
Interest coverage ratio ⁴⁾	14	14	10	13	-
Net sales per employee, SEK thousand	4,151	3,879	4,187	4,428	4,445
Operating income per employee, SEK thousand ⁴⁾	194	280	343	563	-409
Capital expenditures					
Investments in non-current intangible and tangible assets	293	217	319	144	120
Investments in businesses	1,594	223	905	315	-
Per share data					
Shares outstanding	66,635,969	66,630,189	66,622,711	66,612,522	66,403,237
Weighted average number of shares before dilution	66,634,180	66,627,771	66,619,668	66,547,156	66,383,647
Weighted average number of shares after dilution ¹⁾	66,769,596	66,709,088	66,697,519	66,719,177	66,383,647
Total basic earnings per share (SEK)	3.22	17.10	16.39	22.93	-19.99
Total diluted earnings per share (SEK) ¹⁾	3.21	17.07	16.37	22.87	-19.99
Total basic earnings per share continuing operations (SEK) ⁴⁾	7.45	11.75	7.60	16.48	-29.39
Total diluted earnings per share continuing operations (SEK) ⁴⁾	7.43	11.73	7.59	16.44	-29.39
Basic shareholders' equity per share (SEK)	68.37	85.98	77.09	74.32	62.18
Proposed ordinary dividend/Cash dividend per share (SEK)	11.50	11.00	10.50	10.00	9.00
Market price at closing day class B shares	216.70	248.80	333.20	226.60	328.80

¹⁾ The Group has Long Term Incentive Plans that may be exercised into 600,157 new class B shares.

²⁾ Figures restated for change in accounting principles related to joint ventures (Raduga) for 2013 only.

³⁾ Associated company CTC Media, Inc., has been reclassified as 'Assets held for sale' and 'Discontinued operations' respectively, the income statement has been restated accordingly.

⁴⁾ Figures restated for continuing operations excluding discontinued associated company CTC Media.

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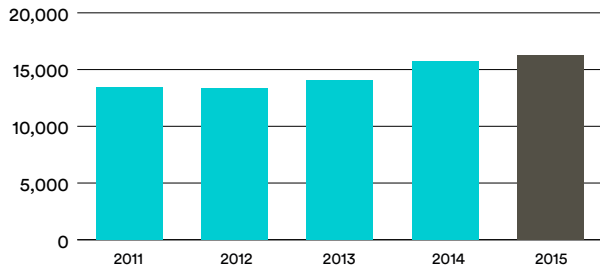
Net sales per business segment (MSEK)	2015	2014	2013	2012	2011
Free-TV Scandinavia	4,126	4,109	4,110	4,157	4,393
Pay-TV Nordic	5,926	5,756	5,335	5,088	4,897
Free-TV Emerging Markets	2,666	2,409	2,445	2,035	2,073
Pay-TV Emerging Markets ¹⁾	1,105	1,225	1,089	1,062	922
Others and eliminations	-392	-294	-197	-303	-340
Total Broadcasting	13,432	13,205	12,783	12,039	11,946
Nice Entertainment, MTGx, MTG Radio	2,971	2,778	1,537	1,418	1,675
Total operating businesses	16,403	15,983	14,320	13,457	13,621
Group central operations	214	235	237	239	186
Eliminations	-398	-472	-484	-360	-334
TOTAL OPERATIONS	16,218	15,746	14,073	13,336	13,473
Operating income per business segment (MSEK)	2015	2014	2013	2012	2011
Free-TV Scandinavia	667	633	668	793	1,077
Pay-TV Nordic	725	709	619	848	933
Free-TV Emerging Markets	235	131	215	156	32
Pay-TV Emerging Markets	72	104	129	144	49
Broadcasting central operations	-38	0	-34	-33	-3
Total Broadcasting	1,662	1,576	1,598	1,908	2,088
Nice Entertainment, MTGx, MTG Radio	-114	-32	-49	6	114
Total operating businesses	1,548	1,545	1,550	1,914	2,202
Group central operations	-279	-255	-250	-219	-260
TOTAL OPERATIONS	1,268	1,290	1,300	1,696	1,942
Asset impairment charges & non-recurring costs ²⁾	-512	-155	-147	-	-3,182
GROUP TOTAL OPERATIONS	756	1,135	1,152	1,696	-1,239

¹⁾ Figures restated for change in accounting principles related to joint ventures (Raduga) for 2013 only.

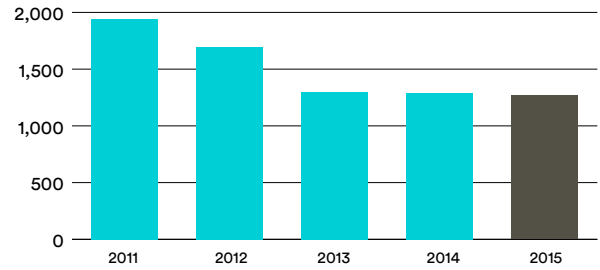
²⁾ Comprising net capital gain from the sale of subsidiaries and revaluation of investment liabilities and net restructuring charges 2015, asset impairment charges for Ukraine, sale of Zitius and restructuring costs in 2014, impairment charges for Raduga 2013 and Bulgaria in 2011, as well as impairment charges and other close down costs Slovenia in 2011.

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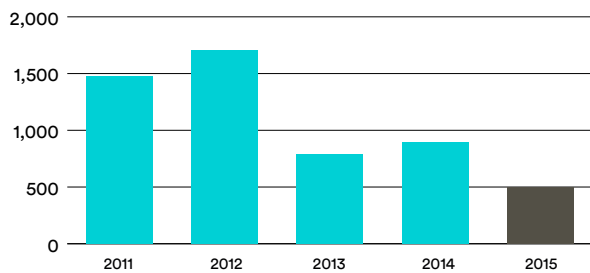
Net sales
(SEK m)



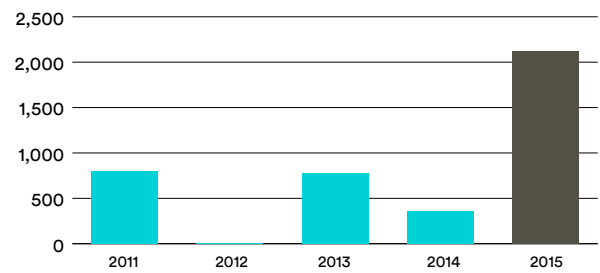
Ebit before non-recurring items
(SEK m)



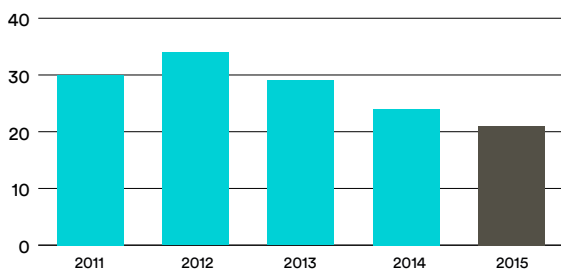
Net cash flow from operations
(SEK m)



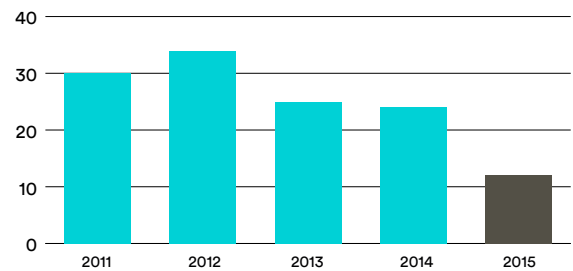
Net debt
(SEK m)



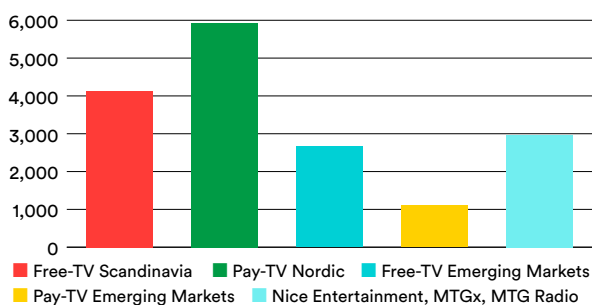
Return on capital employed
(%)



Return on Equity
(%)



Net sales split business area, 2015
(SEK m)



Ebit split business area, 2015
(SEK m)

